

Form 4.2

Rule 4.7

IN THE HIGH COURT OF JUSTICE
 CHANCERY DIVISION
 COMPANIES COURT

No. _____ of 2011

IN THE MATTER OF
 AND
 IN THE MATTER OF THE INSOLVENCY ACT 1986
 TO HER MAJESTY'S HIGH COURT OF JUSTICE



The petition of the Commissioners for Her Majesty's Revenue and Customs, of South West Wing, Bush House, Strand, London, WC2B 4RD is:-

1. _____ (hereinafter called "the Company") was incorporated with Company Registration Number _____ on 17 December 1997 under the Companies Act 1985.
2. The registered office of the Company is at _____
3. The nominal capital of the Company is £49,000.00 divided into 49000 shares of £1.00 each. The amount of capital paid up or credited as paid up is £111.00.
4. The principal objects for which the Company was established are as follows:-
 "To carry on business as a general commercial company operating principally but not exclusively as specialists in the development design..."
 and other objects stated in the Memorandum of Association of the Company.
 By a Special Resolution dated 30 September 2000, the principle objects changed to as follows:
 "To carry on business as a general commercial company ..."
 and other objects stated in the amended Memorandum of Association of the Company.
5. The Company is indebted to your Petitioners in the sum of £161,387.74 in respect of:-

NIC CLASS 1

National Insurance Contributions (Class 1) deducted by the Company from the emoluments of employee(s) for the following period(s):

Year ended	Contributions	Payments / Credits	Balance Payable
05/04/10	£30,396.11	£25,056.43	£5,339.68
05/04/11	£30,136.26	£2,093.46	£28,042.80

NIC CLASS 1 INTEREST

Interest under Paragraph 17 of Schedule 4 to the Social Security (Contributions) Regulations 2001 on the balances from time to time outstanding to 28 June 2011:

Year ended		Interest	Payments / Credits	Balance Payable
05/04/10		£358.00	£0.00	£358.00
05/04/11		£160.90	£0.00	£160.90

PAYE

Income Tax (PAYE) deducted by the Company from the emoluments of employee(s) for the following period(s):

Year ended		Tax	Payments / Credits	Balance Payable
05/04/10		£24,334.60	£21,792.07	£2,542.53
05/04/11		£28,146.80	£6,793.70	£21,353.10

PAYE INTEREST

Interest under Regulation 82 of the Income Tax (Pay As You Earn) Regulations 2003 on the balances from time to time outstanding to 28 June 2011:

Year ended		Interest	Payments / Credits	Balance Payable
05/04/10		£187.17	£0.00	£187.17
05/04/11		£122.51	£0.00	£122.51

ESTIMATED PAYE/NIC CLASS 1

A combined Tax/NIC amount as specified in terms of Regulation 78 of the Income Tax (PAYE) Regulations 2003 in accordance with certificate(s) issued to the company by an officer of the Board for the following period(s):

Year ended		Tax	Payments / Credits	Balance Payable
05/04/12	Month 1	£4,856.92	£0.00	£4,856.92

COMPANY TAX SELF ASSESSMENT – Determinations

Corporation Tax in accordance with the determination(s) made upon the Company for the following period(s):

Period ended	Tax	Payments / Credits	Balance Payable
31/03/09	£29,792.37	£25,551.60	£4,240.77
31/03/10	£47,111.21	£0.00	£47,111.21

COMPANY TAX SELF ASSESSMENT – Interest

Interest under Section 87A of the Taxes Management Act 1970 on the balances, from time to time outstanding, to 28 June 2011:

Period ended	Interest	Payments / Credits	Balance Payable
31/03/09	£593.40	£0.00	£593.40
31/03/10	£687.36	£0.00	£687.36

VALUE ADDED TAX

Value Added Tax, and any penalties/surcharges/interest due for non-payment thereof, according to full details supplied to the Company. At all material times the Company was registered for payment of Value Added Tax under number 707 4955 15.

Period ended	Description	Balance Payable
12/09	Return	£996.02
12/09	Surcharge	£1,466.28
03/10	Return	£14,262.00
03/10	Surcharge	£2,139.30
06/10	Return	£10,374.00
06/10	Surcharge	£1,556.10
09/10	Return	£5.82
03/11	Return	£8,813.00
03/11	Surcharge	£1,321.95

TOTAL	£156,530.82
--------------	-------------

6. Your petitioners have made application to the Company for payment of the said sum of £156,530.82.
7. Notwithstanding such application the Company has failed and neglected to pay or satisfy the said sum or any part thereof.
8. The Company is further indebted to your Petitioners for interest which has accrued from the date of application until payment under the relevant statutory provisions and at the statutory rate of interest on overdue tax in force during that period.
9. The Company is also indebted to your Petitioners in the sum of £4,856.92 particulars of which are as follows:

ESTIMATED PAYE/NIC CLASS 1

A combined Tax/NIC amount as specified in terms of Regulation 78 of the Income Tax (PAYE) Regulations 2003 in accordance with certificate(s) issued to the company by an officer of the Board for the following period(s):

Year ended		Tax	Payments / Credits	Balance Payable
05/04/12	Month 2	£4,856.92	£0.00	£4,856.92

10. The Company is unable to pay its debts.
11. The Company is not an insurance undertaking; a credit institution; collective investment undertaking; or an investment undertaking providing services involving the holding of funds or securities for third parties as referred to in article 1.2 of the EC Regulation.
12. For the reasons stated in the witness statement of Scott Murphy, filed in support hereof it is considered that the EC Regulation on insolvency proceedings will apply and that these proceedings will be main proceedings as defined in article 3 of the EC Regulation.
13. In the circumstances it is just and equitable that the company be wound up.

The Petitioners therefore pray as follows:-

- (1) That the Company be wound up by the Court under the provisions of the Insolvency Act 1986

or

- (2) That such other Order be made as the Court thinks fit.

NOTE: It is intended to serve this petition on the Company.

ENDORSEMENT

This petition having been presented to the Court on the 22-7-2011
will be heard at the Royal Courts of Justice, Strand, London, WC2A 2LL on:

Date: 26-9-2011

Time: 10.30 hours

(or as soon thereafter as the petition can be heard).

The Solicitor to the Petitioners is

Solicitor to HM Revenue and Customs

South West Wing

Bush House

Strand

London

WC2B 4RD

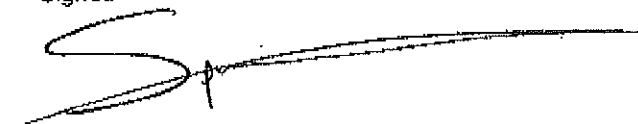
Contact Name C. Mudie

Telephone Number

Reference

This is the exhibit marked 'A'
referred to in the witness statement of
Scott Murphy,

Signed



Dated20th day of July 2011

No 2011

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

- and -

re: THE INSOLVENCY ACT 1986

PETITION

to wind-up the Company

Solicitor to HM Revenue and Customs
South West Wing
Bush House
Strand
London
WC2B 4RD
Telephone Number 020 7438 6268
Reference